Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #333 FEBRUARY 8, 2010

Provincial Summary

The February 8, 2010 sale of Crown petroleum and natural gas dispositions generated $39,482,170.59, an average of $410.59/hectare ($166.16/acre). This compares to $34,936,281.75, an average of $472.26/hectare ($191.12/acre) received at the last sale held on December 7, 2009. The summary of results of the February 8, 2010 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	27	56,562.66		18	31,352.71	$10,285,601.38	328.06
Leases	371	87,658.75		293	64,806.68	$29,196,569.21	450.52
Total	398	144,221.41		311	96,159.39	$39,482,170.59	410.59

Highlights

The top purchaser of acreage in the province was Prairie Land & Investment Services Ltd. who spent $5,841,701.66 to acquire 29 lease parcels and 1 exploration licence.

The top price paid for a single lease was $702,117.92 paid by Prairie Land & Investment Services Ltd. for a 259.00 hectare (640.00 acre) parcel situated adjacent to the Oungre Ratcliffe Beds Pool, 48 kilometres west of Estevan.

Top price paid for a single licence was $2,150,994.92 paid by Standard Land Company Inc. for a 1,552.37 hectare (3,836.00 acre) block located 3 kilometres northwest of the Reward Waseca (Oil) Pool, 27 kilometres southwest of Unity.

The highest dollar per hectare was received from Baytex Energy Ltd. who paid $6,511.88/hectare ($2,635.68/acre) for a 16.19 hectare (40.00 acre) parcel located within the Forest Bank Mannville Sands (Oil) Pools, 20 kilometres northwest of Maidstone.

Gas prone areas of the province attracted bonus bids of $205,650.95 for 2,657.11 hectares, an average of $77.40/hectare.

Parcels offering deeper rights only brought in $1,399,540.05 (3.54% of the sale) for an average price of $249.12/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $5,667,975.87, an average of $272.22/hectare ($110.16/acre). This compares to $22,489,356.66, an average of $628.99/hectare ($254.54/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	7	20,898.00		5	13,520.32	$4,154,825.38	307.30
Leases	51	11,832.64		33	7,301.23	$1,513,150.49	207.25
Total	58	32,730.64		38	20,821.55	$5,667,975.87	272.22

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $2,359,588.56, to acquire 2 lease parcels and 1 licence.

Top price paid for a single lease in this area was $128,593.72 paid by Standard Land Company Inc. for a 115.34 hectare (285.00 acre) parcel situated 2 kilometres west of the Senlac Lloydminster Sand (Oil) Pool, 7 kilometres east of Macklin.

Top price paid for a single licence in this area was $2,150,994.92 paid by Standard Land Company Inc. for a 1,552.37 hectare (3,836.00 acre) block situated 3 kilometres northwest of the Reward Waseca (Oil) Pool, 27 kilometres southwest of Unity.

The highest dollar per hectare in this area was received from Baytex Energy Ltd. who paid $6,511.88/hectare ($2,635.68/acre) for a 16.19 hectare (40.00 acre) parcel located within the Forest Bank Mannville Sands (Oil) Pools, 20 kilometres northwest of Maidstone.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $3,927,167.96, an average of $207.35/hectare ($83.91/acre). This compares to $4,374,071.63, an average of $325.88/hectare ($131.88/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	6	8,789.17		3	4,636.89	$1,633,644.76	352.31
Leases	90	27,027.56		49	14,302.87	$2,293,523.20	160.35
Total	96	35,816.73		52	18,939.76	$3,927,167.96	207.35

Highlights

Top purchaser of acreage in this area was Sandstone Lane & Mineral Company Ltd. who spent $1,338,355.16, to acquire 2 licences.

Top price paid for a single lease in this area was $250,442.64 paid by Scott Land & Lease Ltd. for a 259.00 hectare (640.00 acre) parcel situated within the Whiteside Ribstone Creek Sand Gas Pool, 22 kilometres northwest of Kindersley. This is the highest dollar per hectare in this area at $966.96/hectare ($391.32/acre).

Top price paid for a single licence in this area was $1,109,358.65 paid by Sandstone Land & Mineral Company Ltd. for a 1,809.75 hectare (4,472.00 acre) block situated within the Milton Viking Sand Gas Pool, 21 kilometres northeast of Alsask.

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Swift Current Area Summary

The total bonus received in the area was $4,004,924.21, an average of $275.28/hectare ($111.40/acre). This compares to $1,158,215.01, an average of $121.56/hectare ($49.20/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	7	16,721.62		4	4,338.24	$1,258,920.30	290.19
Leases	45	14,450.58		32	10,210.11	$2,746,003.91	268.95
Total	52	31,172.20		36	14,548.35	$4,044,924.21	275.28

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $1,156,039.38, to acquire 3 licences.

Top price paid for a single lease in this area was $331,776.83 paid by Windfall Resources Ltd. for a 779.02 hectare (1,925.00 acre) parcel situated adjacent to the Rapdan West Shaunavon (Oil) Pool, 22 kilometres south of Eastend.

Top price paid for a single lease in this area was $393,545.32 paid by Standard Land Company Inc. for each of two 1,036.00 hectare (2,560.00 acre) blocks situated 14 kilometres south of the Rapdan Upper Shaunavon (Oil) Pool, 14 kilometres southwest of Frontier.

The highest dollar per hectare in this area was received from Scott Land & Lease Ltd. who paid $814.67/hectare ($329.69/acre) for a 259.00 hectare (640.00 acre) parcel located adjacent to the Johnston Roseray Sand (Oil) Pool, 7 kilometres northwest of the town of Gull Lake.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $25,882,102.55, an average of $618.45/hectare ($250.28/acre). This compares to $6,914,638.45 an average of $452.76/hectare ($183.22/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	7	10,153.87		6	8,857.26	$3,238,210.94	365.60
Leases	185	34,347.97		179	32,992.47	$22,643,891.61	686.34
Total	192	44,501.84		185	41,849.73	$25,882,102.55	618.45

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd. who spent $5,707,510.34, to acquire 22 lease parcels and 1 licence.

Top price paid for a single lease in this area was $702,117.92 paid by Prairie Land & Investment Services Ltd. for a 259.00 hectare (640.00 acre) parcel situated adjacent to the Oungre Ratcliffe Beds Pool, 48 kilometres west of Estevan.

Top price paid for a single licence in this area was $1,296,085.46 paid by Prairie Land & Investment Services Ltd. for a 1,858.72 hectare (4,593.00 acre) block situated 10 kilometres southeast of the Bromhead Midale Beds Pool, 24 kilometres west of Estevan.

The highest dollar per hectare in this area was received from Scott Land & Lease Ltd. who paid $3,500.00/hectare ($1,416.41/acre) for a 64.75 hectare (160.00 acre) parcel located adjacent to the Edenvale Tilston Beds Pool, 14 kilometres southwest of Redvers.